

## Explanation of variances 2022/23 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- Variances of more than 15% between totals for individual boxes (except variances of less than £500);
- Variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2022 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balance Brought Forward	8,408	9,460						
2 Precept or Rates and Levies	5,973	6,010	37	0.62%	NO	NO		
3 Total Other Receipts	1,652	2,246	594	35.96%	YES	NO		Ver £1,000 was received in donations for memorial benches
4 Staff Costs	2,806	3,090	244	8.70%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	3,769	5,882	2,113	56.06%	YES	NO		The Cemetery walls required £1,720 of repairs during the year
7 Balances Carried Forward	9,458	8,784	-674	7.13%	NO	NO		
8 Total Cash and Short Term Investments	9,460	8,784	-676	7.15%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	26,485	27,272	807	3.05%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		
Excessive Reserves Ratio	1.58346	1.46156						

Explanation of % variance from PY opening balance not required - Balance brought forward does not agree

£2 variance due to rounding up and down.