

Explanation of variances – pro forma

Name of smaller authority
County area (local councils and parish meetings only)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,839	8,408					
2 Precept or Rates and Levies	5,831	5,973	142	2.44%	NO		
3 Total Other Receipts	1,563	1,552	-11	0.68%	NO		
4 Staff Costs	2,326	2,806	480	20.64%	YES		Clerk's hours increased part way through previous FY. Full year costs represented here.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,598	3,789	1,171	45.07%	YES		Planned build of Cemetery Plaque Wall
7 Balances Carried Forward	8,408	9,458			NO		
8 Total Cash and Short Term Investments	8,408	9,460					
9 Total Fixed Assets plus Other Long Term Investments and	24,388	26,485	2,097	8.61%	NO		
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

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