

	OUT TURN 2020/21	BUDGET 2021/22	ACTUAL TO DATE	FORECAST OUT TURN	FORECAST OUT TURN NOTES 2020/21	PROPOSED BUDGET 2022/23	PROPOSED BUDGET NOTES
EXPENDITURE							
Administration	425.89	750	303	353	Clerk's Expenses	500	
Insurance & Subscriptions	484.23	550	561	561		600	CALC subscription to be raised
Wages	2,326.25	2,767	2,583	2,815	1.75% increase backdated to 1 April 2021	2,815	National pay award ? 1.7%
Training	20.00	135	65	105	Most training has been online with reduced fees	135	as before
Cemetery	1,070.00	2,000	1,829	3,000	£2000 ring-fenced for plaque wall	2,000	
S137 (inc Village Environment)	383.46	1,000	397	547	Refurbishment of bench at Murton fell gate, Villager	1,000	Plant a tree for the jubilee, beacon
Capital Projects	-	-	-	-		-	
Defibrillators	-	300	-	-	First Responders lottery covers costs	214	Amount ring-fenced for defibs
Footway Lighting	214.56	215	206	206	Full costs borne by MPC from 2022/23	215	
TOTAL EXPENDITURE	4,924	7,717	5,944	7,587		7,479	

RECEIPTS							
Bank Interest	55	55	17	55	Higher precept in account	58	Higher funds in accounts
EDC Precept	5,831	5,973	5,973	5,973		£ 5,973	Keeping to same amount as 21/22
Council Tax Reduction (CTR)	33	34	34	34		37	
Cemetery	940	340	1,200	1,200	Memorials & Interment of ashes discussed	500	Includes plaque purchases
Wayleave	75	75	-	75		75	As before
Defibrillators			-			-	No donations anticipated
Footway Lighting	182	91	91	91		-	EDC contribution ceases
Administration			-			-	
Donations	-	-	-	100	Refurbishment of bench, Murton fell gate	-	
VAT refund	378	262	271	271		400	Claimed after 31 March
TOTAL INCOME	7,494	6,830	7,586	7,799		7,043	
SURPLUS/DEFICIT	2,570	- 887	1,643	212		- 436	

YEAR END FORECAST - MARCH 2022	
Balance at the Bank 01/04/21	8,593
Add income	7,799
	16,392
Less Expenditure (inc VAT)	7,587
Estimated Balance @ 31/03/22	8,806

YEAR END FORECAST - MARCH 2023	
Estimated Balance at the Bank @ 01/04/22	8,806
Add estimated income	7,043
	15,849
Less proposed expenditure (inc VAT)	7,479
Estimated Balance @ 31/03/23	8,370

PROPOSED PRECEPT	
Total needed to meet proposed budget:	£ 5,973.00
Council Tax Base (CTB) for Murton	142.64
(to calculate amount per household, divide proposed precept (in blue above) plus CTR and divide by CTB	£ 42.13

same as previous year
lower figure than previous (see note 1)

PREVIOUS YEARS' PRECEPTS for Band D property		
	Council Tax Base Rate	Household
2017/18	146.11	26.01
2018/19	148.66	26.20
2019/20	148.66	29.60
2020/21	147.47	39.54
2021/22	149.78	39.88

Note 1 The CTB figure is reduced by each property that has a discount, eg single occupancy, benefits. If a property has a 50% discount then it is counted as half a property.

A lower CTB in a parish means each household in that parish pays a higher amount towards the precept for that parish.

The CTB for Murton has dropped from 149.78 to 142.64 (the lowest for years). Thus the household precept will increase by £2.25 if the same amount is requested from EDC.

NOTES TO ACCOMPANY DRAFT BUDGET

At the PC meeting on 4 November 2019 (Minute 86/19/2) the budget was discussed. It was agreed that a formula for calculating the precept would be followed. It was resolved that 100% of the shortfall should be covered by the precept in order to set the PC's funds on a sounder footing.

The Regular Payments were noted, the approach aimed at covering the deficit and increasing the PC's reserves.

The reduction in PC activities during the pandemic in 2020 meant that planned expenditure did not take place. Cemetery income had also increased contributing to a surplus in 2020/21 and a projected small surplus for 2021/22.