

	OUT TURN 2020/21	BUDGET 2021/22	ACTUAL TO DATE	FORECAST OUT TURN	FORECAST OUT TURN NOTES 2020/21	PROPOSED BUDGET 2022/23	PROPOSED BUDGET NOTES
EXPENDITURE							
Administration	425.89	750	230	350	Clerk's Expenses	500	
Insurance & Subscriptions	484.23	550	561	561		600	CALC subscription to be raised
Wages	2,326.25	2,767	1,891	2,815	1.75% increase backdated to 1 April 2021	2,815	National pay award ? 1.7%
Training	20.00	135	65	135	Most training has been online with reduced fees	135	New councillor training
Cemetery	1,070.00	2,000	852	3,000	Plaque wall	2,000	as before
S137 (inc Village Environment	383.46	1,000	259	500	Refurbishment of bench at Murton fell gate	1,000	Plant a tree for the jubilee
Capital Projects	-	-	-	-		-	
Defibrillators	-	300	-	-	First Responders lottery covers costs	214	Amount ring-fenced for defibs
Footway Lighting	214.56	215	-	215	Full costs borne by MPC from 2022/23	215	
TOTAL EXPENDITURE	4,924	7,717	3,859	7,576		7,479	

RECEIPTS							
Bank Interest	55	55	17	55	Higher precept in account	58	Higher funds in accounts
EDC Precept	5,831	5,973	5,973	5,973		5,973	Same as last year
Council Tax Reduction (CTR)	33	34	34	34		34	tbc
Cemetery	940	340	1,010	1,500	Memorial & Interment of ashes discussed	500	Includes plaque purchases
Wayleave	75	75	-	75		75	As before
Defibrillators			-			-	No donations anticipated
Footway Lighting	182	91	91	91		-	EDC contribution ceases
Administration			-			-	
Donations	-	-	-	100	Refurbishment of bench, Murton fell gate	-	
VAT refund	378	262	271	271		250	Claimed after 31 March
TOTAL INCOME	7,494	6,830	7,396	8,099		6,890	
SURPLUS/DEFICIT	2,570	- 887	3,538	523		- 589	

YEAR END FORECAST - MARCH 2022	
Balance at the Bank 01/04/21	8,593
Add income	8,099
	16,692
Less Expenditure (inc VAT)	7,576
Estimated Balance @ 31/03/22	9,116

YEAR END FORECAST - MARCH 2023	
Estimated Balance at the Bank @ 01/04/22	9,116
Add estimated income	6,890
	16,006
Less proposed expenditure (inc VAT)	7,479
Estimated Balance @ 31/03/23	8,527

PROPOSED PRECEPT		
Total needed to meet proposed budget:	£ 5,973.00	same as previous year
Council Tax Base (CTB) for Murton	149.78	tbc
(to calculate amount per household, divide proposed precept (in blue above) plus CTR and divide by CTB	£ 39.88	

PREVIOUS YEARS' PRECEPTS for Band D property		
	Council Tax Base Rate	Household
2017/18	146.11	26.01
2018/19	148.66	26.20
2019/20	148.66	29.60
2020/21	147.47	39.54
2021/22	149.78	39.88

NOTES TO ACCOMPANY DRAFT BUDGET

At the PC meeting on 4 November 2019 (Minute 86/19/2) the budget was discussed. It was agreed that a formula for calculating the precept would be followed. It was resolved that 100% of the shortfall should be covered by the precept in order to set the PC's funds on a sounder footing.

The Regular Payments were noted, the approach aimed at covering the deficit and increasing the PC's reserves.

The responsibility for three footway lights has been transferred to the PC and 2021/22 will be the final year with a financial contribution from EDC.

The ring-fenced funding (from earlier donations) for the two PC-owned defibrillators will eventually be exhausted and provision for replacement batteries etc has to be made.

FORMULA

Regular Payments	4964.92
Plus 100% of the shortfall (using previous year's precept)	<u>589</u>
	<u>5,554</u>