

Explanation of variances – pro forma

Name of smaller authority:

Murton Parish Council

County area (local councils and

Cumbria

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	5,757	5,839				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	4,365	5,831	1,466	33.59%	YES	Policy adopted to cover shortfall on annual costs
3 Total Other Receipts	1,322	1,663	341	25.79%	YES	Cemetery income increased
4 Staff Costs	2,062	2,326	264	12.80%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	3,548	2,598	-950	26.78%	YES	Activities curtailed due to Coronavirus pandemic
7 Balances Carried Forward	5,839	8,409			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	5,839	8,408				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	24,131	24,368	237	0.98%	NO	
10 Total Borrowings	0		0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable