

	OUT TURN 2019/20	BUDGET 2020/21	ACTUAL TO DATE	FORECAST OUT TURN	FORECAST OUT TURN NOTES 2020/21	PROPOSED BUDGET 2021/22	PROPOSED BUDGET NOTES
EXPENDITURE							
Administration	1,576	750	402	431	Clerk's Expenses, annual hall hire	750	As before
Insurance & Subscriptions	469	550	484	485		550	As before
Wages	2,062	2,103	1,773	2,364	Increase in hours from November 2020	2,767	Increased hours
Training	170	135	20	40		135	As before
Cemetery	576	1,500	1,074	1,074	Presuming no further repairs	2,000	Proposed plaque wall
Village Environment	273	n/a	n/a	-		n/a	
S137 Donations/expenditure	166	n/a	n/a	-	Budget heads merged (see below)	n/a	
S137 (inc Village Environment)	n/a	1,000	217	401	1 x Villager costs due	1,000	As before
Capital Projects	-	-	-	-		-	
Defibrillators	74	300	-	100	CHT contract cancelled. Awaiting info from Christina re possible costs	300	Battery and pad replacements
Footway Lighting	239	363	215	179		215	
TOTAL EXPENDITURE	5,605	6,701	4,185	5,073		7,717	

RECEIPTS							
Bank Interest	58	50	32	55	Higher precept in account	55	Increased reserves
EDC Precept	4,365	5,831	5,831	5,831		5,973	
Council Tax Reduction (CTR)	30	33	33	33		34	Confirmed
Cemetery	130	240	745	940	Memorial & Interment of ashes discussed	340	1 x interment + 1 x memorial
Wayleave	75	75	75	75		75	As before
Defibrillators	-	-	-	-		-	No donations anticipated
Footway Lighting	272	182	182	182	50% maintenance from EDC	91	75% maintenance costs transferred from EDC to MPC
Administration	27	-	-	-		-	
VAT refund	731	350	378	300	Claimed after 31 March	262	
TOTAL INCOME	5,688	6,761	7,276	7,416		6,830	
SURPLUS/DEFICIT	83	60	3,091	2,343		-	887

YEAR END FORECAST - MARCH 2021

Balance at the Bank 01/04/20	10,025
Add income	7,416
	17,441
Less Expenditure (inc VAT)	5,073
Estimated Balance @ 31/03/21	12,368

YEAR END FORECAST - MARCH 2022

Estimated Balance at the Bank @ 01/04/21	12,368
Add estimated income	6,830
	19,198
Less proposed expenditure (inc VAT)	7,717
Estimated Balance @ 31/03/22	11,481

PROPOSED PRECEPT

Total needed to meet proposed budget:	£ 6,413.00	ie EDC precept + shortfall
Council Tax Base (CTB) for Murton (to calculate amount per household, divide proposed precept (in blue above) plus CTR and divide by CTB	149.78	Confirmed
	£ 40.11	

PREVIOUS YEARS' PRECEPTS for Band D property

	Council Tax Base Rate	Household
2017/18	146.11	26.01
2018/19	148.66	26.20
2019/20	148.66	29.60
2020/21	147.47	39.54

NOTES TO ACCOMPANY DRAFT BUDGET

At the PC meeting on 4 November 2019 (Minute 86/19/2) the budget was discussed. It was agreed that a formula for calculating the precept would be followed. It was resolved that 100% of the shortfall should be covered by the precept in order to set the PC's funds on a sounder footing.

The Regular Payments were noted, the approach aimed at covering the deficit and increasing the PC's reserves.

The responsibility for three footway lights has been transferred to the PC and 2021/22 will be the final year with a financial contribution from EDC.

The ring-fenced funding (from earlier donations) for the two PC-owned defibrillators will eventually be exhausted and provision for replacement batteries etc has to be made.

FORMULA

Regular Payments	4943.59
Plus 100% of the shortfall (using previous year's precept)	<u>1,029</u>
	<u>5,973</u>

This would mean a household precept of **£40.11**