

	OUT TURN 2019/20	BUDGET 2020/21	ACTUAL TO DATE	FORECAST OUT TURN	FORECAST OUT TURN NOTES 2020/21	PROPOSED BUDGET 2021/22	PROPOSED BUDGET NOTES
EXPENDITURE							
Administration	1,576	750	366	502	Clerk's Expenses, annual hall hire to come	750	As before
Insurance & Subscriptions	469	550	484	485		550	As before
Wages	2,062	2,103	1,272	2,062		2,116	Possible wage increase
Training	170	135	-	40	CLlr induction	135	As before
Cemetery	576	1,500	1,074	1,470	£750 towards possible preliminary work on wall	1,500	As before
Village Environment	273	n/a	n/a	-		n/a	
S137 Donations/expenditure	166	n/a	n/a	-	Budget heads merged (see below)	n/a	
S137 (inc Village Environment)	n/a	1,000	83	483	2 x Villager, poppy wreath	1,000	As before
Capital Projects	-	-	-	-		-	
Defibrillators	74	300	-	100	CHT contract cancelled	300	Battery and pad replacements
Footway Lighting	239	363	-	363		363	As before
TOTAL EXPENDITURE	5,605	6,701	3,281	5,504		6,714	

RECEIPTS							
Bank Interest	58	50	32	55	Higher precept in account	55	Increased reserves
EDC Precept	4,365	5,831	5,831	5,831		5,831	
Council Tax Reduction (CTR)	30	33	33	33		33	
Cemetery	130	240	445	595	Interment of ashes discussed	240	1 x interment + memorial
Grants for Cemetery wall repairs	-	-	-	-		-	£4325 available from RPA
Wayleave	75	75	-	75		75	As before
Defibrillators	-	-	-	-		-	No donations anticipated
Footway Lighting	272	182	182	182	50% maintenance from EDC	91	75% maintenance costs transferred from EDC to MPC
Administration	27	-	-	-		-	
VAT refund	731	350	378	300	Claimed after 31 March	300	
TOTAL INCOME	5,688	6,761	6,901	7,071		6,625	
SURPLUS/DEFICIT	83	60	3,621	1,567		- 89	

YEAR END FORECAST - MARCH 2021	
Balance at the Bank 01/04/20	10,025
Add income	7,071
	17,096
Less Expenditure (inc VAT)	5,504
Estimated Balance @ 31/03/21	11,592

YEAR END FORECAST - MARCH 2022	
Estimated Balance at the Bank @ 01/04/21	11,592
Add estimated income	6,625
	18,217
Less proposed expenditure (inc VAT)	6,714
Estimated Balance @ 31/03/22	11,503

PROPOSED PRECEPT	
Total needed to meet proposed budget:	£ 5,920.00
Council Tax Base (CTB) for Murton	147.47
(to calculate amount per household, divide proposed precept (in blue above) plus CTR and divide by CTB	£ 39.76

ie EDC precept + shortfall

PREVIOUS YEARS' PRECEPTS for Band D property		
	Council Tax Base Rate	Household
2017/18	146.11	26.01
2018/19	148.66	26.20
2019/20	148.66	29.60
2020/21	147.47	39.54

NOTES TO ACCOMPANY DRAFT BUDGET

At the PC meeting on 4 November 2019 (Minute 86/19/2) the budget was discussed. It was agreed that a formula for calculating the precept would be followed. It was resolved that 100% of the shortfall should be covered by the precept in order to set the PC's funds on a sounder footing.

The Regular Payments were noted, the approach aimed at covering the deficit and increasing the PC's reserves.

The responsibility for three footway lights has been transferred to the PC and 2021/22 will be the final year with a financial contribution from EDC.

The ring-fenced funding (from earlier donations) for the two PC-owned defibrillators will eventually be exhausted and provision for replacement batteries etc has to be made.

FORMULA

Regular Payments	4421.09
Plus 100% of the shortfall (using previous year's precept)	<u>89</u>
	<u>4,510</u>

This would mean a household precept of **£39.76**