

	OUT TURN 2018/19	BUDGET 2019/20	ACTUAL TO DATE	FORECAST OUT TURN	FORECAST OUT TURN NOTES 2019/20	PROPOSED BUDGET 2020/21	PROPOSED BUDGET NOTES
EXPENDITURE							
Administration	511	750	1,392	1,592	Clerk's Expenses, annual hall hire to come	750	As before
Insurance & Subscriptions	467	550	469	469		550	As before
Wages	2,313	2,020	1,557	2,062		2,103	Possible wage increase
Training	240	120	80	215	3 x CALC courses	135	As before
Cemetery	2,996	2,550	576	576	Budgeted tree removal monies paid in 2018/19 FY	1,500	Repair budget (2017/18 figure)
Village Environment	864	500	224	324	CB noticeboard installation (est)	-	merged with S137
S137 Donations/expenditure	169	200	166	166	Contributions to 2 x Villager (£150 allocated) + poppy wreath	1,000	Request: Villager x 2 = £210
Capital Projects	-	-	-	-		-	
Defibrillators	252	300	-	100	CHT Annual fee + replacement defib pads, electricity reconnection/repair	300	Battery and pad replacements
Footway Lighting	251	251	239	239		363	
TOTAL EXPENDITURE	8,063	7,241	4,703	5,743		6,701	

RECEIPTS							
Bank Interest	55	55	26	51		50	Reduced following use of reserves
EDC Precept	3,895	3,895	4,365	4,365	Increased to cover possible election costs	5,831	100% of shortfall
Council Tax Reduction (CTR)	39	39	30	30		33	
Cemetery	540	540	130	130	Additional revenue may be received, but big reduction this year	240	1 x interment + memorial
Wayleave	75	75	-	75		75	As before
Defibrillators	-	-	-	-		-	No donations anticipated
Footway Lighting	363	363	272	272	75% maintenance from EDC	182	50% transfer of maintenance from EDC to MPC
Administration		-	-	27	Sitemaker software refund	-	
VAT refund	302	302	731	731	Claimed after 31 March	350	Rocketsites, Kipling, various repairs
TOTAL INCOME	5,269	5,269	5,554	5,681		6,761	
SURPLUS/DEFICIT	- 2,794	- 1,972	851	62		60	

YEAR END FORECAST - MARCH 2020

Balance at the Bank 01/04/19	6,111
Add income	5,681
	11,792
Less Expenditure (inc VAT)	5,743
Estimated Balance @ 31/03/20	6,049

YEAR END FORECAST - MARCH 2021

Estimated Balance at the Bank @ 01/04/20	6,049
Add estimated income	6,761
	12,810
Less proposed expenditure (inc VAT)	6,701
Estimated Balance @ 31/03/21	6,109

PROPOSED PRECEPT

Total needed to meet proposed budget:	-£ 5,771.24	ie EDC precept + shortfall
Council Tax Base (CTB) for Murton (to calculate amount per household, divide proposed precept (in blue above) plus CTR and divide by CTB	147.47	
	£ 39.76	

PREVIOUS YEARS' PRECEPTS for Band D property

	Council Tax Base Rate	Household
2017/18	146.11	26.01
2018/19	148.66	26.20
2019/20	148.66	29.80
2020/21	147.47	39.76

NOTES TO ACCOMPANY DRAFT BUDGET

At the PC meeting on 4 November 2019 (Minute 86/19/2) the budget was discussed. It was agreed that a formula for calculating the precept would be followed. It was resolved that 100% of the shortfall should be covered by the precept in order to set the PC's funds on a sounder footing. Key points were:

The Regular Payments were noted, the approach aimed at covering the deficit and increasing the PC's reserves.

The Cemetery income has reduced considerably but maintenance costs have, and will continue to rise with wall repairs/replacement and possible tree removal.

The responsibility for two footway lights has been transferred to the PC and the financial support from EDC is reducing over the next 2 years.

The ring-fenced funding (from earlier donations) for the two PC-owned defibrillators will be exhausted and provision for replacement batteries etc has to be made.

FORMULAS - ILLUSTRATIVE FIGURES

Regular Payments 4425 This figure was discussed and noted at the meeting on 4 November 2019.

Plus 100% of the shortfall (using previous year's) 1,406

Precept for Band D property 5,831

This would mean a household precept of **£39.76**

Regular Payments 4425

Plus 80% of shortfall 1,125

Precept for Band D property 5,550

This would mean a household precept of **£37.86**

Regular Payments 4425

Plus 75% of shortfall 1,055

Precept for Band D property 5,480

This would mean a household precept of **£37.38**