

	OUT TURN 2018/19	BUDGET 2019/20	ACTUAL TO DATE	FORECAST OUT TURN	FORECAST OUT TURN NOTES 2019/20	PROPOSED BUDGET 2020/21	PROPOSED BUDGET NOTES
<b>EXPENDITURE</b>							
Administration	511	750	273	1,446	Website, website/e-mail hosting, Clerk's Expenses, annual hall hire	750	As before
Insurance & Subscriptions	467	550	469	469		550	As before
Wages	2,313	2,020	1,153	2,020		2,060	Possible wage increase
Training	240	120	80	215	2 x CALC Managing Trees course	120	As before
Cemetery	2,996	2,550	576	864	Budgeted tree removal monies paid in 2018/19 FY	1,500	Repair budget (2017/18 figure)
Village Environment	864	500	57	409	Bench repair, drain repairs, CB noticeboard installation (est)	717	propose merging budget head with S137
S137 Donations/expenditure	169	200	115	169	Contributions to 2 x Villager ( £150 allocated) + poppy wreath	283	Request: Villager x 2 = £264 instead of £150
Capital Projects	-	-	-	-		-	
Defibrillators	252	300	-	307	CHT Annual fee + replacement defib pads, electricity reconnection/repair	300	CHT fee + possible pad replacements
Footway Lighting	251	251	-	363		363	
<b>TOTAL EXPENDITURE</b>	<b>8,063</b>	<b>7,241</b>	<b>2,723</b>	<b>6,262</b>		<b>6,643</b>	

<b>RECEIPTS</b>							
Bank Interest	55	55	26	51		50	Reduced following use of reserves
EDC Precept	3,895	3,895	4,365	4,365	Increased to cover possible election costs	4,715	2018/19 precept figure
Council Tax Reduction (CTR)	39	39	30	30		30	2018/19 CTR figure
Cemetery	540	540	130	130	Additional revenue may be received, but big reduction this year	300	Reduced use
Wayleave	75	75	-	75		75	As before
Defibrillators	-	-	-	-		-	No donations anticipated
Footway Lighting	363	363	272	272	75% maintenance from EDC	182	50% transfer of maintenance from EDC to MPC
Administration	-	-	27	27	Sitemaker software refund	-	
VAT refund	302	302	731	731	Claimed after 31 March	481	Rocketsites, Kipling, various repairs
<b>TOTAL INCOME</b>	<b>5,269</b>	<b>5,269</b>	<b>5,581</b>	<b>5,681</b>		<b>5,833</b>	

<b>SURPLUS/DEFICIT</b>	-	<b>2,794</b>	-	<b>1,972</b>	<b>2,858</b>	-	<b>581</b>		-	<b>810</b>
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YEAR END FORECAST - MARCH 2020	
Balance at the Bank 01/04/19	6,111
Add income	5,681
	11,792
Less Expenditure (inc VAT)	6,262
Estimated Balance @ 31/03/20	<b>5,530</b>

PROPOSED PRECEPT	
Total needed to meet proposed budget:	-£ 5,525.00
Council Tax Base (CTB) for Murton (to calculate amount per household, divide proposed precept (in blue above) plus CTR and divide by CTB	148.66 £ 31.92

ie EDC precept + shortfall  
2018/19 figure

YEAR END FORECAST - MARCH 2021	
Estimated Balance at the Bank @ 01/04/20	5,530
Add estimated income	5,833
	11,363
Less proposed expenditure (inc VAT)	6,643
Estimated Balance @ 31/03/21	<b>4,720</b>

PREVIOUS YEARS' PRECEPTS for Band D property		
	Council Tax Base Rate	Household
2016/17	146.31	26.42
2017/18	146.11	26.01
2018/19	148.66	26.20
2019/20	148.66	29.80
2020/21	148.66	31.92

Draft budget discussed at PC Meeting on 4 November 2019 - Minute xxx  
Revised between meetings following receipt of CTB and CTR from EDC in Jan 2020  
Figures confirmed by Chair, Clerk and Cllr King on xx January 2020.

## NOTES TO ACCOMPANY DRAFT BUDGET

Figures in red represent overspend on budget heads.

**Proposal 1**

That the budget heads *Village Environment* and *Section 137* be merged and labelled *Section 137*. This will allow greater flexibility in use of a larger amount.

"Section 137 of the Local Government Act 1972 gives a local council the power to spend up to a specified amount in any one year on anything that will benefit the parish or is in the interests of all or some of its residents, where there is no other specific power available. The expenditure must be commensurate with the benefit bestowed. For the financial year 2019/20 the maximum that can be spent under this power is £8.12 per elector. Such expenditure must be shown separately in the council's accounts." (CALC website)

**Proposal 2**

That the PC adopt a formula to begin the precept-setting process each year. This will allow greater transparency to this process and give lead for the Clerk's and Chairman's discussions.

The year end balance has dropped in recent years with expenditure exceeding receipts. It is important to acknowledge this and a strategy is proposed for guidance in the budget-setting process.

The information on page 3 shows the Regular Payments that the PC has to cover each year. The estimate amounts to £4,425.

**POSSIBLE FORMULAS**

Regular Payments	4425
Plus all of the shortfall (using previous year's precept)	<u>1,160</u>
Precept for Band D property	<u>5,585</u>
This would mean a household precept of	<b>£37.77</b>

OR

Regular Payments	4425
Plus 50% of shortfall	<u>580</u>
Precept for Band D property	<u>5,005</u>
This would mean a household precept of	<b>£33.87</b>

Regular Payments	4425
Plus 30% of shortfall	<u>348</u>
Precept for Band D property	<u>4,773</u>
This would mean a household precept of	<b>£32.31</b>

Regular Payments	4425
Plus 25% of shortfall	<u>290</u>
Precept for Band D property	<u>4,715</u>
This would mean a household precept of	<b>£31.92</b>