

Explanation of variances – pro forma

Name of smaller authority:

Murton Parish Council

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	7,922	8,552				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,801	3,895	94	2.47%	NO		
3 Total Other Receipts	1,380	1,374	-6	0.43%	NO		
4 Staff Costs	1,609	2,313	704	43.75%	YES		Clerk contracted for 150 hrs pa @ £10.95 ph. 2 x extra payments for 30 hrs made in May 2018 (for 2017/18) and March 2019 (for 2018/19). Contracted hours reviewed and increased to 18 hrs pa from 1 April 2019.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,942	5,750	2,808	95.45%	YES		Major planned expenses: Cemetery tree-felling and repairs totalled £2,376. Hilton noticeboard £575.94.
7 Balances Carried Forward	8,552	5,758			NO	NOT REQUIRED	
8 Total Cash and Short Term Investments	8,552	5,757				NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	23,600	24,131	531	2.25%	NO		
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable